

**“MAY THEY KINDLE IN YOUR HEARTS A TORCH WHOSE FLAME SHALL BE ETERNAL”**



**AUSTRALIAN NURSES  
MEMORIAL CENTRE**

**ANNUAL REPORT**

**2021 – 2022**

**AUSTRALIAN NURSES MEMORIAL  
CENTRE  
OFFICE BEARERS**

**PRESIDENT**

Dr E LAVENDER

**VICE PRESIDENT**

Ms B GREEN

**TREASURER**

Mr D BALCOMBE

**DIRECTORS**

Dr E LAVENDER

Mr D BALCOMBE

Ms A DOHERTY

Assoc Prof R. D. STORY AM RFD

Dr B WOOD

Ms B GREEN

Ms C WELLINGS

Em Prof. M DUKE AM

Dr J BILES

Mrs S HOGAN

GPCAPT (Rtd) G ROBINSON

Ms A BENNETT (resigned May 2022)

Ms S. MORISSET (resigned Aug 2021)

**SCHOLARSHIP COMMITTEE**

Em Prof. M DUKE AM (Chair)

Dr E LAVENDER

Dr B WOOD

Dr K HAMPTON

Prof. L MCKENNA

Adj Assoc Prof. S LEE

Em Prof. M BOTTI AM

Dr J BILES

**FINANCE COMMITTEE**

Mr D BALCOMBE (Chair)

Mr C TELFORD

Dr E LAVENDER

Ms C WELLINGS

Ms A BENNETT (resigned May 2022)

Mrs S HOGAN

**HISTORY AND HERITAGE COMMITTEE**

Ms A DOHERTY (Chair)

Ms S SHERSON

Ms E MALONE

Miss H PICKERING

Dr J CAMPBELL

Ms A BENNETT

**MARKETING AND FUNDRAISING  
COMMITTEE**

Ms B GREEN (Chair)

Ms A DOHERTY

Assoc Prof R. D. STORY AM RFD

Ms C WELLINGS

Dr E LAVENDER

Mrs S HOGAN

GRCAP (Rtd) G ROBINSON

Ms E ALLWOOD

**AUDITOR**

ZENITH AUDIT & ASSURANCE PTY LTD

SECRETARY / CENTRE MANAGER

Ms E ALLWOOD

**AUSTRALIAN NURSES MEMORIAL CENTRE  
ACN 004 285 956**

Registered Office: Suite 11 / 431 St. Kilda Road, Melbourne VIC 3004  
Incorporated as a Company Limited by Guarantee pursuant to the Corporations  
Act 2001

**Notice is hereby given that the  
SEVENTY SECOND ANNUAL GENERAL MEETING**

**of the**

**AUSTRALIAN NURSES MEMORIAL CENTRE**

**will be held in person or via Zoom**

**on**

**Monday 7<sup>th</sup> November 2022 at 5.30 pm**

**BUSINESS**

**Ordinary Business**

1. To confirm the Minutes from the previous Annual General Meeting held on 15<sup>th</sup> November 2021.
2. To receive the Presidents Report for 2021-2022.
3. To receive, consider and adopt the Financial Report of the Company for the year ended 30<sup>th</sup> June 2022.
4. To elect Officers and Directors of the Board in accordance with the Corporations Act 2001 and the Company's Constitution:  
Nominations received from;  
**a) President** –Dr Elizabeth LAVENDER  
**b) Vice President** –Ms Barbara GREEN  
**c) Treasurer** - Mr David BALCOMBE  
**d) To elect two Directors who retire by rotation and have indicated their intention of accept nominations for election to continue to serve:**
  - i. Dr Beverley WOOD
  - ii. Ms Cynthea WELLINGS**e) To ratify Board appointment of four Directors:**
  - i. Emeritus Prof. Maxine DUKE AM
  - ii. Dr Jessica BILES
  - iii. Mrs Susan HOGAN
  - iv. GPCAPT (Retd) Geoffrey ROBINSON
5. To appoint Auditors, Zenith Audit & Assurance Pty Ltd who, being eligible, offer themselves for appointment.
6. To deal with any other business which may arise and be properly dealt with at any Annual General Meeting of members
7. Vote of Thanks for retiring Directors;  
Ms A BENNETT, Ms A DOHERTY and Assoc Prof R D STORY AM RFD

**By Order of the Board**

Dr E Lavender

President

Dated this 28<sup>th</sup> day of October 2022

**MEMBERS ARE WELCOME TO ATTEND THE ANMC FROM 5:00PM OR JOIN THE ZOOM MEETING FROM 5.20 PM PRIOR TO COMMENCEMENT OF THE MEETING AT 5.30 PM**

**ONLY FINANCIAL MEMBERS CAN VOTE AT THE ANNUAL GENERAL MEETING**

## **ANMC PRESIDENT'S REPORT 2021-2022**

It is with pleasure that the 72<sup>nd</sup> President's Report of the Australian Nurses Memorial Centre (ANMC) is presented.

### **BOARD OF DIRECTORS**

The work of the Board has continued this financial year 2021-2022 via a combination of Zoom and face-to-face meetings.

### **RESIGNATIONS**

At the April Board meeting Ms Arlene Bennett resigned as a Director and President of the ANMC, effective from the 14<sup>th</sup> May 2022. The Board thanks Arlene for her service as President and as a Director spanning October 2013 to May 2022. Arlene steered the Centre through the difficult times of the pandemic and lockdowns. The most notable feature of Arlene's contribution to the Centre was her utter dedication to the memory of those nurses who died on Bangka Island and the Founders of the Centre. She worked tirelessly to keep their memory alive. Her decision to resign is regretted but she will continue to be a member of the History and Heritage Committee.

Following Arlene's resignation, Dr Elizabeth Lavender resigned as Vice President and was appointed President. Ms Barbara Green was appointed Vice President, and both will hold office until the 2022 Annual General Meeting.

In May, Assoc Prof Rowan D Story AM, RFD, a Director since April, 2017, signalled his intention to step down from the ANMC Board at the conclusion of the 2022 AGM. It is with great regret that Rowan's departure from the Board is noted. The Board congratulates Rowan on two significant appointments - The Veterans Review Board and Governor of the Shrine of Remembrance. The two organisations will certainly benefit from his vast experience, wisdom, and ability to achieve outcomes. Rowan's leadership was pivotal in facilitating the revised Constitution and the new ANMC logo.

Ms Angela Doherty, a Director since June, 2016, will also step down from the Board at the upcoming AGM. As a senior member of nursing staff at a major hospital she brought a depth of knowledge and experience to the Board, especially during the pandemic. She has been a committed member of the Marketing and Fundraising and History and Heritage Committees. Angela has been successful in sourcing donated equipment for the Centre and has played a key role in the procurement of merchandise.

### **NEW DIRECTORS**

In May the Centre advertised for three new directors. Five applications were received and three appointed following interviews.

Dr Jessica Biles, Senior Lecturer, Charles Sturt University, Albury. Jessica is keenly interested in inclusive education for clinical practice and actively engaged in linking nursing education to community. Jessica was the recipient of the Betty Jeffrey Award in 2016.

Mrs Susan Hogan, recently Leadership and Development Manager, Australian College of Nursing. Susan, based in Brisbane, has over 20 years progressive nursing experience in Australia and the Middle East.

GPCAPT (ret'd) Geoffrey Robinson, currently President, Australian Military Association and Senior Coordinator Early Management Severe Trauma Training, Royal Australian College of Surgeons, Victoria.

In addition, the Centre is very pleased to welcome back Emeritus Professor, Maxine Duke, AM to the Board. Maxine stepped down in 2019 to take up a senior management role at Deakin University.

## **DIRECTIONS OF THE BOARD**

The Board held a strategic planning day in November 2021 where the accomplishments and achievements against the objectives of the 2018 Strategic Impact Review were noted.

We continue to focus on the core functions of commemorative activities and the awarding of scholarships, and continued work on elements of the strategic plan developed in 2018:

Two strategic priorities were identified:

1. Establish a full Board with appropriate and diverse skills. A skills matrix of current directors was undertaken, and four new directors appointed. This is an ongoing process.
2. Continue to raise the public profile and general awareness of the ANMC.

## **SUB COMMITTEES**

The Sub Committees of the Board continued to meet sometimes in person but mostly via zoom.

### **Finance Committee**

Mr David Balcombe continues as Treasurer and Chair of the Finance Committee. Membership comprises Dr Elizabeth Lavender, Ms Cynthea Wellings and Mr Cameron Telford. Ms Arlene Bennett retired from the Committee in May and was replaced by Mrs Susan Hogan. We are grateful to Cameron for his continuing support and advice. Special thanks to David for his hard work and excellent oversight of the financial management of the Centre. The ANMC thanks the Directors of ACCRU for their advice on investment strategies and Orr, Martin and Waters, Chartered Accountants, for their many years of auditing the books of account. Orr, Martin and Waters advised they were no longer able to undertake this role and the ANMC was pleased to appoint Zenith Group as auditors.

### **Marketing and Fundraising Committee**

Members of the Marketing and Fundraising Committee include Ms Barbara Green (Chair), Dr Elizabeth Lavender, Ms Arlene Bennett (resigned May 2022), Assoc Prof Rowan D Story AM, RFD, Ms Angela Doherty, Ms Cynthea Wellings, Ms Elizabeth Allwood. The Committee

welcomed recently appointed Board Directors Ms Susan Hogan and Mr Geoffrey Robinson onto the Committee at the August 2022 meeting.

### **Remembering Vivian Bullwinkel, Devenish Silo Project**

Cynthea and Arlene continued to negotiate with the Devenish Silos Organising Committee. Agreement was reached for the ANMC to submit a grant to the Victorian Veterans Council's, Victoria Remembers Grant Program Round 2, 2021-2022 for the erection of a memorial plaque at the silo artwork precinct. An amount of \$12,420 was granted for the project.

The plaque is designed to sit on a granite plinth and give insight into the sacrifices made by nurses in WW2. It will enhance the public experience of the Devenish silos which depict a WW1 nurse, current-day medic and a Light Horseman. The plaque honours the memory of the twenty-two nurses shot on Radji beach, and the 31 nurses taken prisoner in 1942 including the legendary, sole surviving nurse of Radji Beach, Vivian Bullwinkel, and fellow prisoner Betty Jeffrey.

The plaque and plinth are currently being manufactured. It is planned to hold an unveiling ceremony early next year.

### **Garden Display St Kilda Rd**

It is pleasing to see our logo take shape at the St Kilda Rd Garden located at the Marquis of Linlithgow memorial. Our thanks to Melbourne City Council for accepting our application for the design of the garden.

### **Scholarship Committee**

Again, this was a very busy and productive year for the Scholarship Committee. There have been some consequential changes to the chairmanship of the Committee. Dr Lavender resigned the position in May, upon taking up the role of President. Dr Beverley Wood became Chair until Emeritus Professor Maxine Duke AM assumed the role in September. Beverley remains a member of the Committee. Adjunct Associate Professor Susan Lee, Emeritus Professor Mari Botti AM, Dr Kerry Hampton, and Professor Lisa McKenna continue to make a significant contribution. New Board Director Dr Jessica Biles, Senior Lecturer, Charles Sturt University agreed to join the Committee. She will bring a valuable perspective of rural and regional community and inclusion to the Committee. The ANMC is most fortunate to have the benefit of the knowledge and wisdom of these nurse academics.

### **Scholarships**

A total 61 applications were received. All applications were reviewed and scored by two Committee members according to set criteria. In the event of a significant discrepancy in scores the applications were further reviewed. 11 candidates were selected for an interview.

### **Scholarship Interviews**

The scholarship interviews were held on 28<sup>th</sup> and 29<sup>th</sup> October 2021 via Zoom. All 11 candidates were asked the same questions and scored by each member of the selection committee. Mari, Maxine, Kerry, Susan, Lisa, Arlene, Elizabeth, and Beverley participated in

the selection in panels of four or five over three sessions. To ensure consistency Beverley and Elizabeth were present at all interviews, either as chair or observers. All interviewers came together at the end to determine the outcome and assign the scholarships.

### Interview Outcomes

| Scholarship               | Amount   | Recipient          | Course of Study                              |
|---------------------------|----------|--------------------|--|
| ANMC Vivian Bullwinkel    | \$15,000 | Tricia O'Connor    | Doctor of Philosophy                         |
| ANMC Betty Jeffrey        | \$10,000 | Mercy Thomas       | Doctor of Philosophy                         |
| ANMC Mental Health        | \$5,000  | Hosu Ryu           | Doctor of Philosophy                         |
| ANMC Commemorative*       | \$5,000  | Stephanie Williams | Graduate Certificate Critical Care           |
| ANMC and ALS              | \$5,000  | Tanya Frost        | Master of Advanced Nursing                   |
| ANMC and ALS              | \$5,000  | Kate Bloomer       | Master of Advanced Nursing                   |
| Anne Murray Dementia Care | \$15,000 | Kath Walsh         | Bachelor of Dementia Care                    |
| Prince Henry's Affiliates | \$5,000  | Erin Mercieca      | Graduate Certificate Neonatal Intensive care |
| Michael Dent              | \$5,000  | Yung Hui Chen      | Doctor of Philosophy                         |

\*Note the offer of the Commemorative Scholarship to Stephanie Williams was later withdrawn as she was successful in gaining a scholarship from another organisation.

Thanks to Liz Allwood for managing the whole process so efficiently and with good grace and humour. Thanks also to all the members of the Scholarship Committee and the Board members Beverley and Arlene.

The ANMC Board Directors are pleased to report the renewal of a relationship with the Rosemary Norman Foundation. After an approach from the Foundation trustees in January, an agreement for the administration of scholarships was developed and signed in August.

The ANMC will now administer the 'Babe' Norman Scholarship, a generous PhD scholarship for three years of full-time study, currently being offered for award in 2023. Further information about the Foundation and the scholarship is available on the website. Sincere thanks to Beverley for steering this process on behalf of the ANMC.

Ms Dolores Makris has generously provided funds to again offer the Anne Murray Scholarship for the Study of Dementia Care. The scholarship will be awarded in 2023 to a nurse practising in Victoria and engaged in postgraduate study specific to dementia care.

The Centre is pleased to report that the Beth Cuthbertson family has established The Beth Cuthbertson scholarship to the value of \$10 000. It will be offered for the first time in 2023 and will be awarded to a nurse or midwife practising in rural or regional Australia.

Mr John Bullwinkel continues to support the Vivian Bullwinkel Award.

Miss Marion Kilvert, a Life Member, continues to support the continuation of the Prince Henry's Affiliates Scholarship which is offered annually.

Mrs Sandra Dent continues to support the Michael Dent Scholarship for a nurse or midwife practising in Victoria.

The Victorian Veterans Council provided \$11,000 towards the ANMC and Australian Legion of Ex Servicemen and Women scholarships.

The ANMC extends grateful thanks to all the sponsors.

## **History and Heritage Committee**

Members of the Committee include Ms Arlene Bennett (chair until 14 May,2022), Dr Judy Balcombe, Ms Emily Malone, Mrs Sue Sherson, Miss Helen Pickering, and Ms Angela Doherty (Chair from 15th May, 2022)

The Committee continues to undertake a stock take of the ANMC memorabilia. A collection of artefacts has been displayed in the glass cabinets for the interest of members and visitors.

Arlene was one of several guest speakers at the worldwide service hosted by Friends of Bangka Island on the 16th of February via Zoom. She spoke of the experiences of Vivian Bullwinkel as the sole survivor of the nurses who were killed on Radji Beach.

Allison Monkhouse sponsored a series of talks given by Arlene in the lead up to ANZAC Day. Arlene's presentations provided an insight into the stories of the nurses who were evacuated from Singapore including Matron Irene Drummond, Sister Clarice Halligan, and Sister Irene Singleton. Georgina Banks also spoke of her great aunt Gwendoline 'Bud' Elmes.

On 15 September Dr Judy Balcombe presented "Belalau & Beyond" It was a moving account of the Nurses and POWs experience in the POW camps. Approximately 34 people attended, via Zoom with many from overseas.

## **ANMC SPECIAL EVENTS**

### **Annual ANZAC Commemorative Service**

The annual ANZAC Commemorative Service was held on Sunday 24 April. The event was well attended and held outdoors on account of the continuing pandemic. Arlene addressed the

gathering and retold the story of the nurses who had left Singapore aboard SS Vyner Brooke. Students from Melbourne Girls Grammar school assisted by reading the names of the nurses who were lost at sea, those who were massacred and those who died in the camps due to illness and starvation. Finally, they read the names of the 24 nurses who survived life in the camps and returned home. The photographs of the nurses were placed in the gardens around the site which gave more meaning to their story. Dr Judy Balcombe was the guest speaker and spoke of life in the camps, the people that she had met in Muntok, Bangka Island and families of the nurses who were lost as well as the nurses who survived the camps.

Emeritus Professor Judith Parker, the Patron of ANMC, laid the commemorative wreath on behalf of those who contributed to the wreath. The Ketones Choir sang the Captives hymn and the Reverend Emily Fraser led the gathering in prayer.

### **Presentation of Scholarships and Awards**

The ANMC held its annual Scholarships and Awards Presentation Evening on Thursday 10th March 2022. Despite being held as a 'hybrid' (virtual and in person) event, it was a very happy occasion with a celebratory atmosphere. Recipients, families, friends, and most donors attended via Zoom.

Mr John Bullwinkel presented the Vivian Bullwinkel Scholarship to Tricia O'Connor

Ms Emily Malone presented the Betty Jeffrey Scholarship to Mercy Thomas

Emeritus Professor Maxine Duke presented the ANMC Mental Health Scholarship to Hosu Ryu

Ms Marion Kilvert presented the Prince Henry's Affiliate Scholarship to Erin Mercieca

Ms Dolores Makris presented the Anne Murray Scholarship for the Study of Dementia Care to Kath Walsh

Mrs Sandra Dent presented the Michael Dent Scholarship to Yung Hui Chen

Mr Bruce Mildenhall presented The Australian Legion of Ex Servicemen and Women and ANMC Scholarships to Kate Hames and Tanya Frost.

All recipients spoke about their area of study or research and its importance in improving nursing practice. Again, thanks to Liz for the success of a logistically difficult event.

### **Other Memorial Events**

The ANMC has been represented at a number of commemorative events during the year:

#### **Eightieth Anniversary Radji Beach and Bangka Island**

16 February 2022 marked the 80<sup>th</sup> anniversary of the Bangka Island massacre of 21 Australian nurses. Commemorations for this event were unable to proceed as they had in previous years. The Zoom event involved people from all around the world. The Ambassador and staff from the Australian Embassy in Jakarta were in Muntok for the service. The Singapore High Commissioner and staff also attended. Relatives of the fallen nurses and Mr John Bullwinkel, Vivian Bullwinkel's nephew, were in attendance. Among the many speakers Arlene spoke about Vivian Bullwinkel and the nurses who perished.

### **Last Post Service - Shrine of Remembrance**

Many members of the ANMC attended the Last Post Service on the 20<sup>th</sup> February to commemorate the Bangka Island massacre.

Barbara and Arlene attended the Last Post Service to commemorate the sinking of the hospital ship the Centaur at the Shrine of Remembrance, Melbourne on Sunday 15 May 2022. Wreaths were laid on behalf of the ANMC.

### **Grecian Adventure Book Launch**

Elizabeth attended the launch of Jim Claven's book 'Grecian Adventure' hosted by Hon Steve Bracks AC at The Shrine of Remembrance. The book follows the Anzac trail throughout the Greek campaign. A number of Greek campaign veteran's descendants spoke of the soldiers' experiences.

### **MEMBERSHIP**

As at 30 June 2022 74 annual and 145 life memberships were registered.

### **VALE**

It is with great sadness the Board records the passing the following life and past members:

**Ms Brigid McCoppin**, past member, died in October 2022. Brigid made a significant contribution to the Centre as she served as a member of the Scholarship Selection Panel for several years. Brigid taught Sociology at La Trobe University to generations of nursing students.

Life member, practitioner, author, and researcher **Dr Cecily MacDougall** passed away in July 2022. She served the Centre as a Director in 2016 and was on the Fundraising, Marketing and Events Committee in the same year.

**Ms Miss Joyce Buckland**, Life member since 1953 passed away on the 19<sup>th</sup> May 2022 at 90 years.

**Ms Helen Barallon**, Life member since 2006 passed away 20<sup>th</sup> February 2021 after a short illness aged 74.

A past member, **Miss Margaret Watson** died in June 2022 and long-time supporter **Mr Bruce Bird LCDR RAN** Retired passed away 25<sup>th</sup> April 2022.

### **DONATIONS AND BEQUESTS**

Donations received throughout the year and contributions to the Collaborative Wreath

|                         |                      |                       |                     |
|-------------------------|----------------------|-----------------------|---------------------|
| Abramovitch, Greg       | Banks, Georgina      | Barraclough, Georgina | Bird, Bruce         |
| Colahan, Anne           | Cook, Nan            | Curtis, Lorraine      | Foley, Elizabeth    |
| Frost, Tanya            | Gherardin, Elizabeth | Green, Barb           | Lumsden, J. AIRCDRE |
| Malone, Jane & Rob      | McPhee, Dr Ian       | Menadue, Helen        | O'Hara, Patricia    |
| Parker, Judith          | Plymat, Kay          | Renshaw, Sara         | Richards, Ann       |
| Robinson, G GPCAPT(rtd) | Staaf, Mark          | Sutton, Peter         |                     |



|   |  |
|---|--|
| 1st Australian Field Hospital               | Allison Monkhouse Pty Ltd                    |
| Alfred Hospital Nurses League               | Ballarat Base Hospital Trained Nurses League |
| College of Emergency Nursing Australasia    | Defence Services Nurses RSL                  |
| Ex-Prisoners of War Relatives Vic Assn      | Leidos Australia                             |
| Melbourne Girls Grammar                     | Royal Melbourne Graduate Nurses Assn         |
| St Catherines School                        | The Victorian Nurses & Midwives Trust        |
| Vi Elliott Occupational Health Nurses Trust | Young Ostomates United                       |

### **Donations received in Memory of;**

**Joan Holland** – ‘in honour of my beautiful brave 99-year-old Nan, Joan Holland who was a dedicated nurse for much of her life. May her service and those of all nurses who care for our sick and injured loved ones, be remembered, and appreciated’ - Kim Neale.

‘In memory of Joan Holland, a great friend who always carried a beautiful smile and was always there to support others.’ - Julie Cattach.

**Joyce Toth** – ‘In memory of Joyce Toth, my mother and registered nurse’ - Christina Rearick.

**Charles Halik** - in memory of Fawkner Tower resident whose memorial service was held at the ANMC - Stanton Halik.

The ANMC acknowledges the unsolicited donation of \$1,000 from Leidos Australia in February 2022- *“Thank you for the inspiring and important work you do.*

*Our team was recently fortunate enough to win a company award – with which came a small sum of money for us to celebrate our achievement. The award was won for some of the work we have done in the military health space and after due consideration we have decided that we would like to donate the money to 2 good causes in Australia – with ANMC being one of those.*

*The sum is not large, but we hope it will support your ongoing efforts in a small way. We would like to donate \$1,000 to the ANMC.”*

KL Curwen Walker Charitable Trust - bequest - the ANMC receives a 1/8 share half yearly payment totalling \$2,407.14

### **ADMINISTRATION**

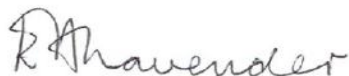
Earlier this year Liz indicated to the Board her wish, for personal reasons, to revert to her original contracted hours of 40 hours per fortnight. It was acknowledged, following an analysis of tasks undertaken, that work of the Centre Manager had become more complex and varied. In order to progress the work of the Centre in line with the objectives of the Strategic Impact Review it was agreed to employ a second staff member, reporting to the Centre Manager, for 32 hours per fortnight. The Board was very pleased to welcome Miss

Ella Monaghan as Administrative Assistant on 5th September 2022. The Board acknowledges the contribution of the Liz and Ella to the progress and success of the ANMC.

Venue hire of the ANMC continues to be utilised by local residents, body corporates, Toastmaster clubs, nursing organisations and the Melbourne Chamber Orchestra. The Board has identified the need to upgrade the audio-visual equipment, for which a sponsor would be greatly appreciated to fund this project.

## **CONCLUSION**

This year has been a productive year and I would particularly like to thank all the Board and Committee Members for the continued support and hard work. The passion and commitment they show is an indication of their confidence in the future of the Australian Nurses Memorial Centre.

A handwritten signature in cursive script that reads "Elizabeth Lavender".

Dr Elizabeth Lavender

President

28 October 2022

## FINANCE REPORT 2021 - 2022

The Centre's operations showed a comprehensive loss of \$166,633 for the current year (previous year profit \$278,697) a decrease of \$445,330 primarily driven by a devaluation of investments of \$185,916 this year compared to a gain of \$227,696 in the prior year. This loss was caused by a decrease in investment values due to rising global interest rates brought on by rising inflations and world conflicts. The loss is in line with, or better than, overall market results. Our investments are held for the long terms and while annual fluctuations are of concern, we remain confident that over a longer period their overall value will show steady improvement as well as providing dividend and distribution income to fund our operations.

The operations for the year resulted in a net cash generation of \$67,061 (previous year \$11,030) The principal driver of this increase was a major increase in dividends and franking credits received in 2021-22 compared to the prior years. The rate of increase in dividends is not expected to repeat in future years.

Some of this increased cash generated was offset against increased employment costs to cover the increased Centre workload and about \$48,000 was added to investments. Another highlight was a \$25,000 increase in scholarships funded from the Centre's resources.

Operating expenses were well managed and in line with expectations.

Overall, the Australian Nurses Memorial Centre continues to maintain a sound financial position with no borrowings and an equity base of \$3,718,515 (previous year \$3,903,474). In addition we have available cash balances of \$359,312 (previous year \$340,438).

David Balcombe

**Treasurer**

Finance Committee Chair

28 October 2022

**AUSTRALIAN NURSES MEMORIAL CENTRE**  
ABN 11 004 285 956

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**Table of Contents**

|                                    |                |
|------------------------------------|----------------|
| Directors' Report                  | <b>2 - 4</b>   |
| .....                              |                |
| Auditor's Independence Declaration | <b>5</b>       |
| .....                              |                |
| Financial Report                   |                |
| Statement of Comprehensive Income  | <b>6</b>       |
| .....                              |                |
| Statement of Financial Position    | <b>7</b>       |
| .....                              |                |
| Statement of Changes in Equity     | <b>8</b>       |
| .....                              |                |
| Statement of Cash Flows            | <b>9</b>       |
| .....                              |                |
| Notes to the Financial Statements  | <b>10 - 16</b> |
| .....                              |                |
| Directors' Declaration             | <b>17</b>      |
| .....                              |                |
| Independent Audit Report           | <b>18-19</b>   |
| .....                              |                |

# AUSTRALIAN NURSES MEMORIAL CENTRE

## DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2022.

### Directors

The names of the directors in office at any time during or since the end of the financial year are:

Dr Elizabeth Lavender  
Ms Barbara Green  
Ms Angela Doherty  
Assoc Prof Rowan D Story AM RFD  
Dr Beverly Wood  
Ms Cynthea Wellings  
Mr David Balcombe  
Ms Arlene Bennett (resigned 14 May 2022)  
Ms Susan Morisset (resigned 11 August 2021)  
Emer Prof Maxine Duke AM (appointed 1 July 2022)  
Dr Jessica Biles (appointed 1 July 2022)  
Mrs Susan Hogan (appointed 1 July 2022)  
GPCAPT (Retd) Geoffrey Robinson NSC (appointed 1 July 2022)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Operating Results

The total comprehensive income for the financial year amounted to \$ 166,633 loss (2022 \$278,697 *surplus*).

### Review of Operations

A review of the operations of the company during the financial year and the results of those operations found that the Centre continued to pursue its core activities and the President's Report provides comprehensive details of initiatives undertaken during the year. The Finance Report by the Treasurer provides further details of the financial effect of the company's operations.

### Significant Changes in State of Affairs

Although no significant change in the state of affairs of the Company occurred during the financial year, the state of affairs was affected by actions out of the Director's control.

This COVID pandemic led to the cessation of many events and other related activity in the year and resulted in a reduction in income from events.

### Principal Activities

The principal activities of the company during the financial year were the investment of funds, payment of scholarships for education in order to further the nursing profession and provision of meeting facilities for nursing and other organisations. No significant change in the nature of these activities occurred during the year.

# AUSTRALIAN NURSES MEMORIAL CENTRE

## DIRECTORS' REPORT (CONTINUED)

The company's short and long-term objectives are as follows:

### Short Term

- continue present scope of operations
- develop a comprehensive marketing plan
- continue archiving and preservation of historical records and memorabilia

### Long Term

- expand membership base
- review strategic direction of the company
- raise the public profile of the company
- maintain and expand suite of scholarships offered
- fundraising – Bequests & Donations

### After Balance Date Events

There have been no other significant events occurring after balance date, which may affect either the company's operations, or results of those operations, or the company's state of affairs.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

### Likely Developments

The company expects to maintain the present status and level of operations and hence there are no known likely developments that will affect the entity's ongoing operations.

### Directors Meetings and Details

| DIRECTORS                               | DIRECTORS' MEETINGS       |                 |
|---|---------------------------|-----------------|
|   | Number eligible to attend | Number attended |
| Ms A Bennett (resigned 14 May 2022)     | 6                         | 6               |
| Dr E Lavender                           | 6                         | 6               |
| Ms A Doherty                            | 6                         | 5               |
| Assoc Prof R D Story AM, RFD            | 6                         | 3               |
| Dr B Wood                               | 6                         | 6               |
| Ms C Wellings                           | 6                         | 4               |
| Ms B Green                              | 6                         | 6               |
| Mr D Balcombe                           | 6                         | 6               |
| Ms S Morisset (resigned 11 August 2021) | 1                         | 1               |
| Emeritus Professor Maxine Duke AM       | 0                         | 0               |
| Dr Jessica Biles                        | 0                         | 0               |
| GPCAPT (Retd) Geoffrey Robinson         | 0                         | 0               |
| Mrs Susan Hogan                         | 0                         | 0               |

## AUSTRALIAN NURSES MEMORIAL CENTRE

| Director                                    | Details  |
|---|--|
| Dr Elizabeth Lavender                       | Bachelor of Social Science (Nursing), Dip Ward Management, Master of Educational Studies, Doctor of Education Member of Australia College of Nursing                                 |
| Ms Barbara Green                            | Graduate Diploma in Administrative Management, Graduate Diploma in Computing   |
| Ms Arlene Bennett<br>(Resigned 14 May 2022) | General Nursing (RN), Grad Dip Adult Education & Training, Midwifery Certificate, Coronary Care Certificate  |
| Ms Angela Doherty                           | Midwifery Certificate, Bachelor of Nursing, Grad Dip Health Administration.  |
| Assoc Prof Rowan D Story AM RFD             | Bachelor of Science, Bachelor of Law, Bachelor of Dentistry, Graduate Diploma in Legal Practice, Honorary Clinical Associate Professor at the University of Melbourne                |
| Dr Beverley Wood                            | Bachelor of Applied Science in Advanced Nursing (Education), Master Educational Studies, Doctor of Philosophy, General Certificate of Nursing Fellow of Australia College of Nursing |
| Ms Cynthea Wellings                         | Master of Nursing, Bachelor of Arts (Joint Honours), Post Graduate Diploma in Gerontology Nursing, Master of Nursing Leadership  |
| Mr David Balcombe                           | Bachelor of Commerce, Fellow Chartered Accountants Australian New Zealand, Diploma of Community Services   |
| Emeritus Professor Maxine Duke AM           | Member of the Order of Australia, Doctor of Philosophy, MEd, BAppSci (Adv Nsg), Registered Nurse, Fellow of Australia College of Nursing   |
| Dr Jessica Biles                            | Doctor of Philosophy, Master's in Health Sciences (Education), Registered Nurse, Bachelor of Nursing, Australian Guild of Music and Speech Proficiency (AGMS)                        |
| GPCAPT (Retd) Geoffrey Robinson             | Group Captain Royal Australian Air Force (Retd), Registered Nurse, Bachelor of Science (Nursing), Nursing Service Cross. Member of Australia College of Nursing                      |
| Mrs Susan Hogan                             | Registered Nurse, Graduate Diploma of Paediatrics, Master of Nursing. Member of Australia College of Nursing   |

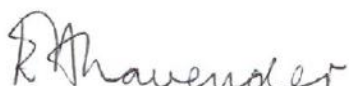
### Auditor's Independence Declaration

A copy of the auditor's independence declaration is set out on page 5.

### Membership

As of 30 June 2022, the number of Members was 186 comprising of 142 Life members and 44 Annual members (2021: 222).

Signed in accordance with a resolution of the Board of Directors:



**President: Dr E Lavender**



**Treasurer: D Balcombe**

**28 October 2022**

**AUSTRALIAN NURSES MEMORIAL CENTRE**

**Auditor's Independence Declaration  
under Section 60-40 of the Charities and Not-for-profits Commission Act 2012  
to the directors of the Australian Nurses Memorial Centre**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Zenith Audit + Assurance PL

Zenith Audit & Assurance Pty Ltd  
ABN 55 630 290 103

P. Walton

Peter Walton

Date: 28 October 2022



## AUSTRALIAN NURSES MEMORIAL CENTRE

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022

|   | Notes | 2022<br>\$       | 2021<br>\$     |
|---|-------|------------------|----------------|
| Revenue   | 2     | 222,267          | 143,602        |
| Employee benefits expense                               |       | (60,488)         | (50,172)       |
| Depreciation and amortisation expenses                  | 3     | (6,057)          | (6,814)        |
| Scholarships granted                                    |       | (55,000)         | (30,000)       |
| Body Corporate fees                                     |       | (12,706)         | (12,155)       |
| Functions   |       | (2,515)          | (2,153)        |
| Profit / (Loss) on Sale of Investments                  |       | (27,130)         | 50,868         |
| Other expenses  |       | (39,088)         | (42,135)       |
| <b>Profit for the year</b>                              |       | 19,283           | 51,041         |
| <b>Other Comprehensive Income</b>                       |       |                  |                |
| Gain/(Loss) in market value of financial assets         |       | (185,916)        | 227,656        |
| <b>Total comprehensive income / (loss) for the year</b> |       | <b>(166,633)</b> | <b>278,697</b> |

*The accompanying notes form part of these financial statements.*

**AUSTRALIAN NURSES MEMORIAL CENTRE**

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2022**

|                                      | Notes | 2022<br>\$       | 2021<br>\$       |
|--------------------------------------|-------|------------------|------------------|
| <b>CURRENT ASSETS</b>                |       |                  |                  |
| Cash and cash equivalents            | 5     | 314,186          | 295,384          |
| Sundry Debtors and prepayments       |       | 45,126           | 45,054           |
| <b>TOTAL CURRENT ASSETS</b>          |       | <b>359,312</b>   | <b>340,438</b>   |
| <b>NON-CURRENT ASSETS</b>            |       |                  |                  |
| Financial assets                     | 6     | 2,095,767        | 2,239,852        |
| Property, Plant and Equipment        | 7     | 1,400,533        | 1,424,718        |
| <b>TOTAL NON-CURRENT ASSETS</b>      |       | <b>3,496,300</b> | <b>3,664,570</b> |
| <b>TOTAL ASSETS</b>                  |       | <b>3,855,612</b> | <b>4,005,008</b> |
| <b>CURRENT LIABILITIES</b>           |       |                  |                  |
| Trade and other payables             | 8     | 50,906           | 62,108           |
| Provisions                           | 9     | 4,785            | 2,840            |
| Other                                | 10    | 81,406           | 36,586           |
| <b>TOTAL CURRENT LIABILITIES</b>     |       | <b>137,097</b>   | <b>101,534</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |       |                  |                  |
| Provisions                           | 9     | -                | -                |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |       | <b>-</b>         | <b>-</b>         |
| <b>TOTAL LIABILITIES</b>             |       | <b>137,097</b>   | <b>101,534</b>   |
| <b>NET ASSETS</b>                    |       | <b>3,718,515</b> | <b>3,903,474</b> |
| <b>EQUITY</b>                        |       |                  |                  |
| Reserves                             | 11    | 1,132,985        | 1,915,755        |
| Retained Earnings                    | 12    | 2,585,530        | 1,987,719        |
| <b>TOTAL EQUITY</b>                  |       | <b>3,718,515</b> | <b>3,903,474</b> |

*The accompanying notes form part of these financial statements.*

**AUSTRALIAN NURSES MEMORIAL CENTRE**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2022**

|                                       | Retained<br>Earnings | Capital<br>Profits<br>Reserve | Asset<br>Revaluation<br>Reserve | Scholarship<br>Fund | Total     |
|---------------------------------------|----------------------|-------------------------------|---------------------------------|---------------------|-----------|
|                                       | \$                   | \$                            | \$                              | \$                  | \$        |
| <b>Balance at 1 July 2020</b>         | 1,709,021            | 729,379                       | 1,151,311                       | 35,065              | 3,624,777 |
| Profit attributable to members        | 278,697              | -                             | -                               | -                   | 278,697   |
| Transfers to and from reserves        |                      |                               |                                 |                     |           |
| - scholarship fund                    | -                    | -                             | -                               | -                   | -         |
| - asset revaluation reserve           | -                    | -                             | -                               | -                   | -         |
| <b>Balance at 30 June 2021</b>        | 1,987,719            | 729,379                       | 1,151,311                       | 35,065              | 3,903,474 |
| Profit/(Loss) attributable to members | (166,633)            | -                             | -                               | -                   | (166,633) |
| Transfers to and from reserves        |                      |                               |                                 |                     |           |
| - scholarship fund                    | 35,065               | -                             | -                               | (35,065)            | -         |
| - capital profits reserve             | 729,379              | (729,379)                     | -                               | -                   | -         |
| -adjust valuation of Medals           | -                    | -                             | (18,325)                        | -                   | (18,325)  |
| <b>Balance at 30 June 2022</b>        | 2,585,530            | -                             | 1,132,985                       | -                   | 3,718,515 |

*The accompanying notes form part of these financial statements.*

**AUSTRALIAN NURSES MEMORIAL CENTRE**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2022**

|   | Notes | 2022      | 2021      |
|---|-------|-----------|-----------|
|   |       | \$        | \$        |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>            |       |           |           |
| Receipts from customers, members & donors             |       | 72,305    | 23,377    |
| Rental Income   |       | 21,612    | 19,259    |
| Payments to suppliers, employees & scholarships       |       | (185,578) | (130,102) |
| Dividend & franking credits received                  |       | 144,597   | 76,235    |
| Interest received                                     |       | 1,705     | 7,717     |
| Grants  |       | 12,420    | 14,544    |
| Net cash provided by / (used in) operating activities |       | 67,061    | 11,030    |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>            |       |           |           |
| Payments for fixed assets                             |       | 197       | 4,379     |
| Payments / (Receipts) for investments                 |       | 48,061    | 593,262   |
| Net cash used in investing activities                 |       | 48,258    | 597,641   |
| Net increase / (decrease) in cash held                |       | 18,803    | (586,611) |
| Cash at beginning of financial year                   |       | 295,383   | 881,994   |
| Cash at end of financial year                         | 5     | 314,186   | 295,383   |

*The accompanying notes form part of these financial statements.*

# AUSTRALIAN NURSES MEMORIAL CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

The financial report covers Australian Nurses Memorial Centre (ANMC) as an individual entity ANMC is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2022 were the provision of scholarships to nurses as a 'living memorial' to the heroism and sacrifice of Australian nurses.

The functional and presentation currency of ANMC is Australian dollars.

The financial report was authorised for issue by the directors on 28 October 2022.

Comparatives are consistent with prior years, unless otherwise stated.

### **Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Preparation**

The financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

#### **Accounting Policies**

##### **(a) Property Plant Equipment**

###### **Freehold property**

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation and subsequent impairment for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

###### **Plant and Equipment**

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

# AUSTRALIAN NURSES MEMORIAL CENTRE

## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### (a) Property Plant Equipment (Continued)

#### Depreciation

Plant and equipment is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

| Asset Class                              | Useful Life   |
|--|---------------|
| Furniture, fixtures equipment & fittings | 2 to 10 years |

### (b) Financial Assets

Non-current investments are measured at market value. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for investment in listed entities. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

### (c) Employee Benefits

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

#### Defined contribution schemes

Obligations for contributions to defined contribution superannuation plans are recognised as an employee benefit expense in profit or loss in the periods in which services are provided by employees.

### (d) Funds received in advance

Funds received in advance is the result of scholarship or grants received for projects or future scholarships that are yet to be completed as at year end. The receipts are deferred and will be matched against costs to be incurred at a future date.

## AUSTRALIAN NURSES MEMORIAL CENTRE

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### **(e) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

#### **(f) Revenue**

Interest revenue is recognised on a proportional basis considering the interest rates applicable to the financial assets.

Dividend revenue and the related franking credits are recognised when the relevant dividend is received.

Other revenue is recognised when the right to receive the revenue has been established.

#### **(g) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

#### **(h) Trade and Other Receivables**

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

#### **(i) Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

# AUSTRALIAN NURSES MEMORIAL CENTRE

|                                  | 2022           | 2021           |
|----------------------------------|----------------|----------------|
|                                  | \$             | \$             |
| <b>NOTE 2: REVENUE</b>           |                |                |
| - Dividends & franking credits   | 171,401        | 76,235         |
| - Interest                       | 1,710          | 7,717          |
| - Room and space hire            | 21,612         | 21,729         |
| - Member subscriptions           | 4,185          | 6,218          |
| - Donations                      | 19,081         | 14,088         |
| - Scholarship costs recovered    | 550            | 1,500          |
| - Bequest - Curwen-Walker Estate | 2,407          | 1,569          |
| - Government Covid 19 support    | -              | 10,000         |
| - Victorian Government grant     | -              | 4,544          |
| - Other revenue                  | 1,321          | 2              |
|                                  | <u>222,267</u> | <u>143,602</u> |

## NOTE 3: PROFIT

Profit / (Losses) has been determined after:

Expenses

|   |        |          |
|---|--------|----------|
| Depreciation of property, plant and equipment       | 6,057  | 6,814    |
| Remuneration of the auditors for                    |        |          |
| - audit or review services                          | 4,500  | 4,000    |
| Net loss (profit) on disposal of non-current assets |        |          |
| - fixed assets                                      | -      | -        |
| - investments                                       | 27,130 | (50,868) |

## NOTE 4: ADMINISTERED SCHOLARSHIPS

In addition to scholarships funded by the ANMC the following scholarships were administered and awarded on behalf of a number of generous donors. These transactions are not recorded as income or expenditure by ANMC.

|  |        |        |
|--|--------|--------|
| The Australian Legion of Ex-Servicemen and Women<br>Scholarship Fund | 10,000 | 20,000 |
|--|--------|--------|

## NOTE 5: CASH AND CASH EQUIVALENTS

|                  |                |                |
|------------------|----------------|----------------|
| Cash at bank     | 126,247        | 125,736        |
| Deposits at call | 187,939        | 169,648        |
|                  | <u>314,186</u> | <u>295,384</u> |

## NOTE 6: FINANCIAL ASSETS

NON-CURRENT

Investment in listed entities

|                   |                  |                  |
|-------------------|------------------|------------------|
| - at market value | <u>2,095,767</u> | <u>2,239,852</u> |
|-------------------|------------------|------------------|



## AUSTRALIAN NURSES MEMORIAL CENTRE

|  | 2022      | 2021      |
|--|-----------|-----------|
|  | \$        | \$        |
| <b>NOTE 7: PROPERTY PLANT AND EQUIPMENT</b>      |           |           |
| Furniture, fixtures equipment & fittings         |           |           |
| At cost  | 93,732    | 93,535    |
| Less accumulated depreciation                    | 48,199    | 42,142    |
|  | 45,533    | 51,393    |
| Freehold property at directors valuation (2020)* | 1,330,000 | 1,330,000 |
| Military medals at directors valuation (2010)**  | 25,000    | 43,325    |
|  | 1,400,533 | 1,424,718 |
| Total property, plant, and equipment             | 1,400,533 | 1,424,718 |

*\*Freehold property was valued by Valuation & Advisory Group, Tamas NAGI, AAPI on 11 February 2020*

*\*\*Military medals were valued by Benjamin R. Smith, Accredited Valuer (AVAA) on 4 February 2010. The carried value of the medals was adjusted to reflect the valuation during the year.*

### NOTE 8: TRADE AND OTHER PAYABLES

#### CURRENT

|                                    |        |        |
|------------------------------------|--------|--------|
| Scholarships Instalments Payable * | 42,500 | 56,500 |
| Other payables and accruals        | 8,406  | 5,608  |
|                                    | 50,906 | 62,108 |

- *Subject to satisfactory progress*

### NOTE 9: PROVISIONS

#### CURRENT

|                   |       |       |
|-------------------|-------|-------|
| Employee benefits | 4,785 | 2,840 |
|-------------------|-------|-------|

#### NON-CURRENT

|                   |   |   |
|-------------------|---|---|
| Employee benefits | - | - |
|-------------------|---|---|

|                                       |       |       |
|---------------------------------------|-------|-------|
| Aggregate employee benefits liability | 4,785 | 2,840 |
|---------------------------------------|-------|-------|

### NOTE 10: OTHER LIABILITIES

#### CURRENT

|                                       |        |        |
|---------------------------------------|--------|--------|
| Scholarship Funds received in advance | 68,986 | 36,586 |
| Unspent Government Grant *            | 12,420 | -      |
|                                       | 81,406 | 36,586 |

*\*Expenditure of this grant commenced in August 2022*

# AUSTRALIAN NURSES MEMORIAL CENTRE

|                           | Note | 2022<br>\$ | 2021<br>\$ |
|---------------------------|------|------------|------------|
| <b>NOTE 11: RESERVES</b>  |      |            |            |
| Asset revaluation reserve | (a)  | 1,132,985  | 1,151,311  |
| Capital profits reserve   | (b)  | -          | 729,379    |
| Other reserves            | (c)  | -          | 35,065     |
|                           |      | 1,132,985  | 1,915,755  |

(a) Asset Revaluation Reserve

Movements during the financial year:

|                        |  |           |           |
|------------------------|--|-----------|-----------|
| Opening balance        |  | 1,151,311 | 1,151,311 |
| Adjust value of Medals |  | (18,325)  |           |
| Closing balance        |  | 1,132,986 | 1,151,311 |

*The asset revaluation reserve records revaluations of non-current assets.*

(b) Capital profit reserve

Movements during the financial year:

|                               |  |           |         |
|-------------------------------|--|-----------|---------|
| Opening balance               |  | 729,379   | 729,379 |
| Transfer to Retained Earnings |  | (729,379) | -       |
| Closing balance               |  | -         | 729,379 |

(c) Other reserves - Scholarship Fund

Movements during the financial year:

|  |  |          |        |
|--|--|----------|--------|
| Opening balance                        |  | 35,065   | 35,065 |
| Transfer from / (to) Retained Earnings |  | (35,065) | -      |
| Closing balance                        |  | -        | 35,065 |

## NOTE 12: RETAINED EARNINGS

Movements during the financial year:

|   |  |           |           |
|---|--|-----------|-----------|
| Retained earnings at the beginning of the financial year  |  | 1,987,719 | 1,709,021 |
| Net profit / (loss) attributable to members of the entity |  | (166,633) | 278,697   |
| Retrospective adjustments                                 |  |           |           |
| Transfers (to) / from reserves                            |  | 764,444   | -         |
| Retained profits at the close of the financial year       |  | 2,585,530 | 1,987,719 |

# AUSTRALIAN NURSES MEMORIAL CENTRE

| 2022 | 2021 |
|------|------|
| \$   | \$   |

## NOTE 13: CONTINGENT LIABILITIES

Nil

## NOTE 14: RELATED PARTY DISCLOSURE

During the prior year associates of R Banerjee (resigned October 2020) provided transactions on an arm's length basis for services received at normal commercial rates:

|                                   |   |       |
|-----------------------------------|---|-------|
| Professional Bookkeeping Services | - | 5,000 |
|-----------------------------------|---|-------|

The provision of these services ceased in October 2020

## NOTE 15: IMPACT OF COVID-19

This COVID pandemic led to the cessation of many events and other related activity in the year and resulted in a reduction in income from events.

## NOTE 16: SUBSEQUENT EVENTS

There have been no significant events occurring after balance date, which may affect either the company's operations, or results of those operations, or the company's state of affairs.

## NOTE 17: MEMBERS GUARANTEE

The company is limited by guarantee. If the company is wound up, the constitution states that each Member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company.


# AUSTRALIAN NURSES MEMORIAL CENTRE

## DIRECTORS' DECLARATION

The directors declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



**President: Dr E Lavender**



**Treasurer: D Balcombe**

**28 October 2022**

**Independent auditor's report**  
**To the members of Australia Nurses Memorial Centre**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of Australia Nurses Memorial Centre, which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial report of the registered entity is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

**Basis for Qualified Opinion**

With respect to the comparative amounts for the previous financial year included in the financial report of the entity, which were audited by Orr Martin & Waters, we have been unable to obtain sufficient appropriate audit evidence to form an opinion on the comparatives.

**Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Auditor's Responsibility**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of the Directors for the Financial Report**

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, 23 and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

*Zenith Audit + Assurance Plc*

**Zenith Audit & Assurance Pty Ltd**

*P. Walton*

Peter Walton

**Director**

Level 1, 683 Burke Road, Camberwell, Victoria 3124

Dated: *28 October 2022*

## AUSTRALIAN NURSES MEMORIAL CENTRE

### DIARY DATES 2022 – 2023

|                                |   |
|--------------------------------|---|
| Christmas Fair                 | Sunday 27 <sup>th</sup> November 2022   |
| ANMC Cocktail Function         | Wednesday 7 <sup>th</sup> December 2022 |
| Scholarship Awards Evening     | Thursday 2 <sup>nd</sup> March 2023     |
| ANZAC Commemorative Service    | Sunday 16 <sup>th</sup> April 2023      |
| ANZAC Luncheon                 | Monday 25 <sup>th</sup> April 2023      |
| Devenish Silo Unveiling Plaque | Date to be confirmed 2023               |

Please check our calendar for events and updates

### Australian Nurses Memorial Centre.

Suite # 11

431 St. Kilda Rd

Melbourne

Victoria - 3004

Telephone: +61 (3) 9866 3756

Mobile 0429 602 144

Email: [admin@nmc.org.au](mailto:admin@nmc.org.au)

[www.australiannursesmemorialcentre.org.au](http://www.australiannursesmemorialcentre.org.au)

ACN: 004 285 956 ABN: 11 004 285 956

*“May they kindle in your hearts a torch whose flame shall be eternal”*